

Anti-trust policy

Article 1 (Objective)

Hyundai E&C shall not only establish an antitrust policy to implement Sustainability in all countries and regions where Hyundai E&C operates its businesses, but shall also prevent regulatory risks that may emerge in the process of business operation and perform corporate activities based on trust from customers and the public.

Article 2 (Policy)

Hyundai E&C complies with the highest level of regulations in all kinds of business activities. Hyundai E&C will comply with the laws and regulations related to antitrust and fair trade in all our places of businesses around the world. In relation to this, we shall strictly comply with the following.

① Prohibition of price fixing

Hyundai E&C prohibits all sort of unfair advantages through price fixing using its monopoly or dominant status in the market.

② Prohibition of bid rigging

Hyundai E&C prohibits any type of unfair advantage through bid rigging in collusion with competitors or a third party.

③ Prohibition of market assignment

Hyundai E&C prohibits any type of unfair advantage through market assignment or market division in collusion with competitors or a third party.

④ Prohibition of collective boycott

Decisions on whether to participate in any bidding shall be made based on

legitimate business feasibility, and any type of unfair collective boycott shall be prohibited.

Article 3 (Scope of application)

- ① The scope of this policy shall include executives, employees, subsidiaries and joint ventures belonging to Hyundai E&C in all places of businesses operated by Hyundai E&C, both domestically and internationally.
- ② Compliance with the principles of antitrust and fair trade are one of the key factors in Hyundai E&C's businesses. All partners, subcontractors and suppliers that maintain business relationships with the company are required to comply with the antitrust and fair trade laws and regulations in a strict manner.

Article 4 (Report)

In cases where there is unfairness due to price fixing, bid rigging, market assignment or collective boycott, Hyundai E&C will sincerely report the occurrence of such case to inside/outside stakeholders and more strictly comply with the relevant principles, laws and regulations to prevent recurrence.